Bad Banking Stories

Everyday Banking Turns Into Nightmares

Bad Banking practices affect us all, read just a few stories of what has happened to others. Bank Reform Now is set up to build awareness of what is happening to "good people" (just like you) not only in Australia but around the globe.
>> Log In To Add Your Bad Banking Story!

CBA's Unconscionable Asset Stripping

Dr Robert Cooke lost a lifetime's work thanks to CBA's unconscionable conduct. Expert witness John Salmon considers this one of the most outrageous asset stripping operations he has investigated.

Despite the facts of the case CBA has very much opposed a reasonable settlement with Dr Cooke...

Date Published: Mar 2019
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Bank Fraud - ANZ Bank Victim

ANZ fraud and assistance of Victoria Police with their unlawful behaviour escalating to abhorrent extremes to attempt to gain possession of our property when we have never had a loan with ANZ.

Date Published: Jan 2019
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BANK FRAUD - CBA Misconduct

My case with the Commonwealth Bank relates to 3 core elements of misconduct:

- The defaulting of a Fixed Rate Bills Facility rollover;
- Fraudulent misrepresentation; and
- Mortgagees Power of Sale

Backgrounder and details of the misconduct are described in the...

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ANZ To Cry Over Spilt Milk

Mohsen wasn't a customer of ANZ. He helped a friend but didn't realise that ANZ was

Mr Willem J Bannink

QBE's inadvertent Truth reveals criminal conduct fuelled by noxious "at all cost" mentality in

Great Southern and Bendigo Bank - Dirty Little Secrets

DIRTY LITTLE SECRETS

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setting up the friend as well as Mohsen. The bank had an undisclosed interest which went way beyond supplying finance. The bank was the major shareholder of the company that it had itself put into liquidation....

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Australia's Banking and Financial Services Industry. Suncorp Bank committed and concealed financial crime in their finance approval.

This is the type of case that highlights the need for the...

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REVEALED IN INFORMATION RECEIVED FROM GREAT SOUTHERN GROUPS OFFICIAL LIQUIDATOR.

ITS LONG BUT YOU MUST READ THIS

An open letter to all those affected by Great Southern Group and Bendigo and Adelaide Bank Limited.

Date Published: Dec 2017
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Insurance Co. Underpays Income Protection

Right when I needed help after being injured the insurance company diddled me out hundreds of thousands of dollars by deliberately underpaying my income protection. This is rife and the regulators do bugger all.

Date Published: Nov 2017
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NAB Loses Customer Trust

How the NAB mislead me to believe they are a reputable Bank and caused my family significant financial loss and stress.

National Bank of Australia proves to be a bitter "lemon"... wriggle out of compensation even though FOS clearly defines case to be legit.

Date Published: Aug 2017
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Westpac"package fee"?

Noted a recurring $5.00 "Package Fee" being debited to my Westpac "Everyday Account" on about the first of each month- for as far back into my account history as I can go on electronic/internet banking (3 years).
I contacted Westpac to get information on what it was for.... So...

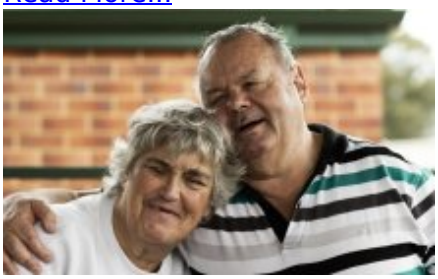
Date Published: Jul 2017
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Disabled Couple Takes on Perpetual ..... And Wins

"Who would lend more than $840,000 to a couple, each of whom was on a disability pension with no prospects of any form of employment, with the husband partially blind and the wife with a long-term disability, when each had nothing to offer but the desire to speculate in real estate?" Well...

Date Published: Mar 2017
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