Politicians Must Take The Debt Cult Seriously

Summary:
Dr Peter Brandson - CEO of Bank Reform Now calls on Mr Abbott to take action against the Debt Cult - significant threat to our people and our nation.

Article Information**Category:** Dr Brandson's Blog
Banking Company: Banks in General
Bank Malpractice Type: Predatory Lending
Corruption
Unconscionable Conduct
Author: Peter Brandson
Date First Published: 24 May 2015

Posted ByPeter Brandson
25 May 2015 - 10:11am





Warning: The Debt Cult Must Be Identified And Destroyed.

Dear Prime Minister Abbott,

One of the biggest dangers we really face is the Debt Cult (along with the willful blindness of our political class). It has caused more death and heartache in Australia than any current external threat.

© Bank Reform Now™ - Australian Non Profit Organsiation - campaigning to put a stop to predatory, unconscionable banking practices.

There are more women killed from domestic violence than terrorist bombings in Australia.

There are more farmer suicides than people being killed by religious psychopaths.

There is more hardship caused in our country by bank predatory lending than any other threat governments traditionally use to frighten and distract us.

What is the Debt Cult?

It is the practice of loading the citizens of our country with unreasonable and unsustainable levels of debt (both individually ..... and collectively by government decree). The result of this facilitates the increasing power and wealth of those that manipulate money for their own benefit.

It means the people you supposedly represent have to work much harder and longer to look after themselves and their families. It means increased pressure on most of us to make ends meet. It means we don't have as easy access as we could to top class education, health care and retirement funding.

How is it done?

By bankers abusing the power governments have given them to create credit.

Another favourite way is when Asset Rich Income Poor people are targeted by bankers - we have seen a lot of this lately with farmers being cruelly done over. Unaffordable loans are set up - often with fraud and forgery involved in the loan application process. The victims lose their homes and businesses. Their life's work effectively stolen.

We also see it when credit cards are issued to people who cannot afford the amount of the loan nor the usurious interest rates. Credit Cards are only profitable for banks when people cannot pay them off in time. The banks want people to struggle - that's why they ram the cards down our throats and are regularly trying to increase the card limits.

Our Senators know all about these scandals - they just haven't got the will or guts to order a real Royal Commission. Mr Abbott could you explain to your employers why you are allowing this to continue?

How else does the Debt Cult harm us?

The bankers have manged to set up a clever system to enrich themselves. Long ago they secretly negotiated with treacherous politicians to take away the power to issue money from the people's representatives - our governments. Bankers then encourage policies that lead to governments borrowing from the banks. Governments then tax citizens to pay the interest.

Generally in the "rich" West we are slaves but our masters like to encourage us to pretend that we are living free in a Democratic paradise. Modern day slavery differs from olden days. We don't get harmed by our masters (unless we step out of line and break "laws" made and enforced by some of the most corrupt amongst us) and we have to provide for our own shelter and food - usually with borrowed money.

The tax system is deliberately structured to increase debt and wasteful consumption. It actively discourages savings outside of superannuation.

Too much of our time and wealth is stolen by this systematic plundering. Our standard of living is much less than it could be. Where does the bulk of our wealth go? The finance sector and the military. War is profitable and we are being taken for a ride by the people and businesses that profit from the current system. The top 1% of wealthiest people own between 30% and 50% of the world's wealth depending on the statistics you believe.

This is not market failure - this is crime and corruption on a massive scale involving corporate

© Bank Reform Now™ - Australian Non Profit Organsiation - campaigning to put a stop to predatory, unconscionable banking practices.

collusion with politicians that have betrayed their people. This scandal - this treason - this abomination only exists because pollies are too scared or corrupt to attack and destroy the Debt Cult.

Mr Abbott by all means protect us from genuine external threats but don't ignore the Debt Cult which: rejoices in debt; is a clear and present danger that can't be ignored; is destroying our Democracy and threatening our freedom; requires urgent and effective action ..... oh - and by the way ..... it also caused the Global Financial Crisis.

Mr Abbott your latest budget could have done so much more. You could approach the balanced budget you talk of very easily but there is not the political will to harm vested interests that profit from the #debtcult and donate to both main political parties. More about this later.

Yours faithfully,

Dr Peter Brandson
CEO Bank Reform Now

Websites For More Information: The Debt Cult - Must Be Identified And Destroyed
https://www.facebook.com/bankreformnow/photos/a.545658092209510.1073741831.366324383476216/690183727756945/

Source URL (modified on 25 May 2015 - 10:37am): https://bankreformnow.com/node/219