We say farewell to a titan of bank reform

Summary:
Russell Cousins passed away on Wednesday the 20th of May 2020. Condolences to his wife Colleen and to their family. He fought for justice right to the end. Russ was a one of a kind giant who felt the injustice of corporate greed. He went into battle not just to bring justice to his family but to as many other victims of financial system crimes and misconduct as possible. We will miss Russ Cousins but he leaves a legacy that bank warriors will carry forward.

Article Information**Category:** Banking News
Banking Company: NAB
Author: Dr Peter Brandson
Date First Published: 30 May 2020

Posted ByPeter Brandson
30 May 2020 - 8:06am





Russell Cousins (1949 - 2020)

Russell and his wife Colleen were passionate in their battle for justice for victims of banking misconduct. During and after the 2008 GFC NAB and the other banks were desperate to avoid insolvency and collapse. Rather than looking to structural reforms to make the system honest and fair the bankers preferred fleecing their customers - many of whom had good businesses and could have survived the GFC if it wasn't for banker skulduggery.

© Bank Reform Now™ - Australian Non Profit Organsiation - campaigning to put a stop to predatory, unconscionable banking practices.

Russ and Colleen lost the lot and their story is told at their Bank Victims website which they founded as part of their response to NAB's behaviour - see links below.

Russ Cousins was a titan of the bank reform movement. Many in the activist community have had his help and worked with him to help others.

He put a lot of work into pushing the government to recognise that there is much wrong with the regulatory apparatus that is supposed to see to it that the finance sector is properly monitored and regulated. ASIC, APRA, Treasury and the Bankers' Association felt the heat from his many submissions.

Russ' family will continue the fight against the NAB, to see justice for what they have been put through.

See the attachments below for one of Russ' powerful government inquiry submissions - this one for Consumer Protection in the Banking, Insurance and Financial Sector.

File Attachments:

Attachment	Size
1-Cousins-Consumer-Protection-Submission-109-170315	685.22 KB
2-attachmentA	335.6 KB
3-attachmentB	290.31 KB
4-attachmentC	442.36 KB
5-attachmentC1	393.62 KB
6-attachmentC2	581.67 KB
7-attachmentC3	313.51 KB

Websites For More Information: In late 2008 we became victims of the NAB - Russ Cousins tells his story
https://www.bankvictims.com.au/index.php/component/k2/item/11794-nab-victim

Source URL (modified on 7 Jun 2020 - 11:27am): https://bankreformnow.com/node/601

© Bank Reform Now™ - Australian Non Profit Organsiation - campaigning to put a stop to predatory, unconscionable banking practices.