Tony Abbott - Will You Help Bring Essential Changes Via The G20?

Summary:
2014 – Australia hosts the G20: Bank Reform Now encourages Prime Minister Tony Abbott to put serious discussions on the table at the G20 meetings regarding - Finance and Central Banks. Meetings scheduled this year in Sydney (February 22nd – 23rd), Melbourne (June 22nd – 23rd), Cairns (September 18th – 21st) and Brisbane for the final communique (November 12th – 15th).

Article Information**Category:** Banking News
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Date First Published: 26 May 2014

Posted ByPeter Brandson
26 May 2014 - 6:36pm





Bank Reform Now Asks - Will The G20 End The Banking Cartel's Stranglehold Over Our Lives?

Bank Reform Now has put together a package of reforms that would make banking open and honest. It will give consumers information and power in their relationships with banks. These reforms will decrease the bank's ability to engage in dishonest, predatory and corrupt behaviour.

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> Any politician that opposes these reforms is not working in the interests of the people and should be voted out at the earliest opportunity.

Bank Reform Now expects Tony Abbott to push for these reforms. This will prove beyond doubt that his government really is working in the interests of the people. Now that we know that our debt and deficit problem is in large part caused by a corrupt financial system - let's all work together to fix it.

Bank customers will benefit greatly from these reforms and so will the nations of the world.

In this year - when Australia hosts the G20 meetings we expect to see support grow from the community for these reforms.

1. Simple language, transparent and legally enforceable contracts.

2. Simple language, transparent and legally enforceable justification for the granting of loans. Loan Application Forms must be given to the client

3. Investigation of Federal Reserve System; Central Banks; the Creation of Credit. Look for alternatives that work toward the betterment of the situation of the world's population.

4. Full compensation to victims of bank malpractices.

5. Simple language, transparent and legally enforceable information to shareholders for voting on compensation packages for bank CEOs, Directors and Loan Officers.

6. Simple language, transparent and legally enforceable full disclosure to clients of commissions and fees.

7. Legislation introduced enabling asset seizures and jail terms for loan officers, bank directors and CEOs engaging in criminal activities including corruption, unconscionable conduct and predatory lending.

8. Banks to provide a simple language, transparent and legally enforceable easy access facility to enable customers to download their personal and business data – including Biller Lists; Payee Lists; Bill Payments; Fund Transfers; and related scheduled auto payments. This will facilitate the transfer of the information by the client from one bank to another. The aim being to make it easy to transfer necessary client bank website data to another bank – and to cancel payments from current bank account and have them seamlessly continue from the new bank account.

9. In Australia citizens enjoy legislated protections from unfair contract terms. It is essential that these legal protections are extended to small and medium businesses - see attachment below. Banks use unfair contract terms to abuse their power over borrowers.

File Attachments:	Attachment	Size
	ExtendingUnfairContractTermProtectionstoSMEsMay2014.pdf	2.15 MB

Source URL (modified on 10 Jun 2014 - 11:14am): https://bankreformnow.com/node/156

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